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Berl + Egolid + Française ÉPUBLIQUE FRANÇAISE MILASSADE DE FRANÇE EN BELEGABLE 5<sup>th</sup> ANNUAL MONETARY AND ECONOMIC SCIENTIFIC CONFERENCE *EUROPE AFTER THE EUROPEAN ELECTIONS: ECONOMIC AND MONETARY PERSPECTIVES* SOFIA, 17-18 OCTOBER 2019

## THIS CONFERENCE PROGRAMME IS PRELIMINARY. SOME INFORMATION AND SCHEDULES CAN BE CHANGED

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| Thursday - October 17 <sup>th</sup> |  |  |
|-------------------------------------|--|--|
| 9:00 - 9:30 am                      | Participants registration                                | Registration   |
| 09:30 – 9:45 am                     | Welcome speeches<br>Opening<br>/ Large conference hall / | Nikolay NENOVSKY, University of Picardie Jules Verne, UNWE, MRC, Bulgaria<br>Statty STATEV, Rector of UNWE<br>Tatiana HOUBENOVA, BAS, Chair of Union of Economist in Bulgaria<br>Peter CHOBANOV, Former Minister of Finance, UNWE, MRC, Bulgaria   |
| 09:45 – 10:45 am                    | Round table on the topic of                              | Chair: Nikolay NENOVSKY, University of Picardie Jules Verne, UNWE, MRC, Bulgaria   |
| 10:45 – 11:15 am                    | the conference<br>/ Large conference hall /              | Participants:Xavier RICHET, University Sorbonne nouvelle, Paris, Jean Monnet Chaire ad personam, FranceZineida ZLATANOVA, Former Deputy-Prime Minister, Former Minister of Justice in BulgariaIvailo KALFIN, Director of Economy and International Relations Institute, Sofia , Member of the EU High LevelGroup on Own Resources 2014-2017, Member of the European Parliamen 2 009-2014Honorary Doctor Loughborough University, UK (To be confirmed)Dominique PLIHON, Université Paris 13, FranceTatiana HOUBENOVA, BAS, Chair of Union of Economist in BulgariaPeter CHOBANOV, Former Minister of Finance, UNWE, MRC, BulgariaCoffee Break (University Canteen)  |
|                                     | Plenary Session  | Session 1: Banking, crises, currencies-  |
| 11:15 - 13:15 pm                    | / Large conference hall /                                | Moderator: Tatiana HOUBENOVA, BAS, Chair of Union of Economist in Bulgaria   |
|                                     |  | Speakers:Vadim O. GRISHCHENKO, Bank of Russia /Does money multiplier exist in Russia? An empirical test/Dominique PLIHON, Université Paris 13, France, Esther JEFFERS, CRIISEA, University of Picardie Jules Verne,France, /The Historical Evolution of Central Banks: Are We on the Verge of a New Era ?/Kiril TOCHKOV, Texas University, USA /A Nonparametric Approach to Government Bond Yield Convergence inCentral and Eastern Europe/Kseniia LOPUKH, Kyiv National Economic University, Ukraine /Theoretical foundations of monetary policy inUkraine since 1991/Nikolay NENOVSKY, CRIISEA, UPJV, UNWE, MRC, Cornelia SAHLING, Peoples' Friendship University of Russia,/Interpreting the Evolution of the Monetary Regime in Russia: The Political Economy of Rent seeking and centralbanking/Gordon KERR, Cobden Partners, London, United Kingdom /The Broken Road to European Federalisation/ |
| 12.15 14.15                         |  |  |
| 13:15 – 14:15 pm                    |  | Lunch (University Canteen)   |





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| 14:15 – 16:15 pm | Presentation Session (2) | Parallel session 1: Monetary and financial economics - Large conference hall<br>Moderator: Cornelia SAHLING, Peoples' Friendship University of Russia |
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|                  | (simultaneous)           |   |
|                  |                          | Speakers:   |
|                  |                          | Tatiana HOUBENOVA, BAS, Chair of Union of Economist in Bulgaria /The New Paradigm of Financial  |
|                  |                          | Markets' Development: Problems and Prospects for the Reform of the Economic and Monetary Union/   |
|                  |                          | <b>Darina KOLEVA</b> , UNWE, Bulgaria /The empirical approach to the exchange rate – monetary policy rules  |
|                  |                          | link: a review/   |
|                  |                          | Irena NIKOLOVA, New Bulgarian University, Bulgaria /International Trade and Foreign Exchange  |
|                  |                          | Challenges: Perspectives for Europe/<br>Rossitsa TONCHEVA, UNWE, MRC, Bulgaria /Non-Bank Private Money in Bulgaria/                                   |
|                  |                          | Sabbah GUEDDOUDJ, Lux-SIR, Luxembourg /Purchases of private and public debt securities by the   |
|                  |                          | European Central Bank (ECB): what lessons can be drawn since 2015 ?/  |
|                  |                          | Iskra BALKANSKA, ERI BAS, Bulgaria /Trends in the European banks' development/  |
|                  |                          | Nabil TANNIR, UPJV, MUBS Lebanon /Lebanon: Monetary stability despite the economic crisis/  |
|                  |                          | Nelly POPOVA, UNWE, Bulgaria /The Fiscal Union of the EU – Opportunities and Challenges/  |
|                  |                          | Parallel session 2: International economics – Small Conference Hall   |
|                  |                          | Moderator: Galia MANCHEVA, UNWE, Bulgaria   |
|                  |                          | Speakers:   |
|                  |                          | <b>Levani KERESELIDZE,</b> Georgian Technical University, Georgia /On the Psychological Determinant of Personnel Management/                          |
|                  |                          | Nino PAPACHASHVILI, Sulkhan-Saba Orbeliani University, Georgia /Digital Ecosystems for Better   |
|                  |                          | Economic Policy: Global vs Local/   |
|                  |                          | Galia MANCHEVA, UNWE, Bulgaria /Foreign direct investments in the contest of political risk: The case   |
|                  |                          | study of the Western Balkans/   |
|                  |                          | Saif Eddine CHAIK, University Mohamed V Rabat, Morocco, Yasser MAYSSOUR, University of Strasbourg,  |
|                  |                          | France / Discussion the term of the competitiveness: can we really define it ?: review of literature/   |
|                  |                          | Ketevan TCHANIDZE, Zeinab SURMANIDZE, Batumi Shota Rustaveli State University, Georgia /Social  |
|                  |                          | Effect of Tax Benefits in Mountainous Regions/<br>Marko TIMCHEV, UNWE, Bulgaria /Accounting business analysis in a balanced indicator system/         |
|                  |                          | Irakli ZARKUA, PhD, Georgian Technical University, Georgia /Challenges of Innovation Development: EU<br>and Georgia/                                  |



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|                  |   | 17th October, 2019  |  |
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|                  |   | 20:00   |  |
| 20:00 – 23:00 pm | Welcome dinner Restaurant "Hadjidraganovite izbi" (traditional Bulgarian restaurant, Live music), |   |  |
|                  |   | to Belchev street (next to Vitosha boulevard) , See address HERE  |  |
|                  |   |   |  |
|                  | Enio  | lov Octobor 19th  |  |
|                  | Fric  | lay - October 18 <sup>th</sup>  |  |
|                  | Key note Speakers   | Chair: Nikolay NENOVSKY, CRIISEA, University of Picardie Jules Verne, UNWE, MRC, Bulgaria   |  |
| 9:30 – 10:15 am  | Sessions  |   |  |
|                  | /Large conference hall/   | Keynote speakers:<br>Xavier RICHET, University Sorbonne nouvelle, Paris, Jean Monnet Chaire ad personam, France / Between   |  |
|                  | , - , - , ,   | globalization and internal stability, the resistible Internationalization of the Renminbi/  |  |
|                  |   | Discussion  |  |
|                  |   | Christian AZAIS, LISE-CNRS, France /Labour Transformations in current capitalism: the grey zone in  |  |
|                  |   | questions/  |  |
|                  |   | Discussion  |  |
| 10:15 - 10:45 am | Coffee Break (University Canteen)   |   |  |
|                  | Parallel sessions (3)   | Parallel session 1: Economic thought- Large conference hall   |  |
| 10:45 - 13:15 pm |   | Moderator: Olivier ROSELL, UPJV, CRIISEA, France  |  |
|                  |   | Speakers:   |  |
|                  |   | Jérôme MAUCOURANT, L'Université Jean Monnet de Saint-Etienne, France /Sovereignty and Economy   |  |
|                  |   | according to Montchrestien and Cantillon/   |  |
|                  |   | Alexander MALTSEV, Ural State University of Economics, Russia /Economic history: a stepchild of   |  |
|                  |   | economics or the queen of social sciences ?/<br>Plamen TCHIPEV, Plovdiv university, ERI AT BAS, Bulgaria /Political Economy of Socialism: Theoretical and                                       |  |
|                  |   | Practical Controversies of "All-People Socialist" Ownership/  |  |
|                  |   | <b>Chaimae AAMOUM</b> , University of Picardie Jules Verne, France, / The monetary tradition(s) among Arab-   |  |
|                  |   | Muslim authors of the Middle Ages through the functions of money /in French/  |  |
|                  |   | Wissam SAMIA, UPJV, France /Antûn SAADEH and the actuality of his social-nationalist doctrine?/   |  |
|                  |   | Gabriel SHOUYI ZHANG, CRIISEA, UPJV, France /Strategies for Monetary Reforms:   |  |
|                  |   | Money Doctors and Chinese Economists during Monetary Reforms in China at the 1930s/<br>Iris NIKOLOPOULOU, Paris 7 – Denis Diderot University, France /The Greek capitalism through the prism of |  |
|                  |   | the debt crisis: institutional characteristics and sustainability of accumulation/  |  |
|                  |   | ווב מבטו נווטוט. וווטוומונווטוומו נוומומנובווטונג מוומ שמזנמוומטוווגי טו מנכמוומומנוטוו   |  |

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|                  |   | SOFIA, 17-18 OCTOBER 2019  |
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|                  |   | <u>Parallel session 2: Social economy</u> – Small conference hall<br><u>Moderator:</u> Tsvetelina MARINOVA, New Bulgarian University, Bulgaria<br><u>Speakers:</u>   |
|                  |   | <ul> <li>Krasimir KOSTENAROV, Ivan BOEVSKI, Angel SAROVNew Bulgarian University, Bulgaria /Members satisfaction as main reason for recent cooperatives development in Bulgaria/</li> <li>Esther JEFFERS, CRIISEA, UPJV, France, Tsvetelina MARINOVA, New Bulgarian University, Bulgaria, , Maya JANDAH, UPJV, CRIISEA, France /Birth and development of cooperative financial institutions in France, Germany, Bulgaria and Serbia: an institutionalist approach/</li> <li>Hristiyan ATANASOV, University of Library Studies and Information Technologies, Bulgaria /Credit institutions and social economy in the Ottoman Balkans during the 18th and 19th centuries /</li> <li>Zuzana POLACKOVA, Institute for forecasting, Slovak academy of sciences, Slovakia /Solidarity with the people with disability and their right for decent jobs/</li> <li>Petar MIHAYLOV, Fund manager of financial instruments in Bulgaria" JSC, Bulgaria /Instruments in support of start-ups and SMEs/</li> <li>Elena SPASOVA, New Bulgarian University, Bulgaria /EU convergence and competitiveness: in search of modern industrial policy/</li> </ul> |
| 13:15 – 14:15 pm | Lu  | nch (University Canteen)   |
| 14:15 - 16:00 pm | <b>Presentation Session</b><br>Large <i>conference hall</i> | PhD Session       Large conference hall         Moderator:       Olivier ROSELL, UPJV, CRIISEA, France         Speakers:       Ouafa OUYAHIA, UPJV, France, /Are European cooperative banks more responsible ?/         Quang NGUYEN, University of Picardie Jules Verne, France /An Empirical Relationship between Exchange Rates and Inflation: The case of Vietnam (1995-2016)/         Nikoleta KARAMILEVA, UNWE, Bulgaria /Monetary perspectives for EU grown from Finance Philosophy/         Zdravka KIRICHEVA, UNWE, Bulgaria /Application of Cost-Volume-Profit Analysis for Stock Operations         Management/         Marios PSYCHALIS, University of Peloponnese, Greece /The Euro Plus Pact Structure: A Path for Measuring its Adoption/ via Skype,  |
|                  |   | Ivanina MANCHEVA, UNWE, Bulgaria /Digital tax implementation in EU – possibilities and outcomes/<br>Ilina MOUTAFCHIEVA, UNWE, Bulgaria /Sustainable development goals - opportunities and perspectives<br>for international management/  |











5<sup>th</sup> ANNUAL MONETARY AND ECONOMIC SCIENTIFIC CONFERENCE EUROPE AFTER THE EUROPEAN ELECTIONS: ECONOMIC AND MONETARY PERSPECTIVES

SOFIA, 17-18 OCTOBER 2019

| 16:00 - 16:15 pm                                  | Closing remarks | Nikolay NENOVSKY, Director of MRC |
|---|-----------------|-----------------------------------|
| Friday 18 <sup>th</sup> October, 2019<br>21:00 pm | SOCIAL EVENT    |                                   |



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|              | Satu   | ırday - October 19 <sup>th</sup> , 2019  |
|--------------|--|--|
| 9:00 – 18:00 | <b>One day</b><br><b>excursion.</b><br>Bus leaves from<br>Park Hotel Vitosha | Visiting town of <u>Melnik and Rupite area</u> .<br>For additional information visit the website of the conference.<br><u>www.conference.mrcenter.info</u> |